

HOUSING TRUST FUND (440)

STATEMENT OF SOURCE AND USE OF FUNDS

	<u>2005-2006 Actual</u>	<u>2006-2007 Adopted</u>	<u>2006-2007 Modified</u>	<u>2006-2007 Estimate</u>	<u>2007-2008 Adopted</u>
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Encumbrances	421,043	421,043	132,029	132,029	132,029
Restricted	2,000,000	55,000	0	0	0
Unrestricted	1,394,338	2,169,130	2,793,313	2,793,313	1,400,813
Total Beginning Fund Balance	<u>3,815,381</u>	<u>2,645,173</u>	<u>2,925,342</u>	<u>2,925,342</u>	<u>1,532,842</u>
Revenues					
Bond Administration Fees	846,087	829,500	829,500	829,500	829,500
Interest	126,813	80,000	80,000	80,000	80,000
Loan Repayments	11,458	12,500	12,500	12,500	12,500
Miscellaneous Revenue	170,996	500	500	500	500
Prop 46 Projects	0	1,500,000	1,500,000	1,500,000	0
Teacher Rental Housing Program	0	0	0	0	200,000
Total Revenues	<u>1,155,354</u>	<u>2,422,500</u>	<u>2,422,500</u>	<u>2,422,500</u>	<u>1,122,500</u>
Transfers					
HOME Investment Partnership Fund	700,000	0	0	0	0
Total Transfers	<u>700,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL SOURCE OF FUNDS	<u>5,670,735</u>	<u>5,067,673</u>	<u>5,347,842</u>	<u>5,347,842</u>	<u>2,655,342</u>
USE OF FUNDS					
Expenditures					
Emergency Assistance	0	100,000	100,000	100,000	100,000
Housing & Homeless Projects	448,503	490,000	1,028,000	936,000	800,000
Housing Services Partnership	351,890	1,224,000	1,224,000	1,224,000	1,285,200
Prop 46 Projects	1,945,000	1,555,000	1,555,000	1,555,000	0
Teacher Rental Housing Program	0	0	0	0	300,000
Total Expenditures	<u>2,745,393</u>	<u>3,369,000</u>	<u>3,907,000</u>	<u>3,815,000</u>	<u>2,485,200</u>
Ending Fund Balance					
Reserve for Encumbrances	132,029	421,043	132,029	132,029	132,029
Unrestricted	2,793,313	1,277,630	1,308,813	1,400,813	38,113
Total Ending Fund Balance	<u>2,925,342</u>	<u>1,698,673</u>	<u>1,440,842</u>	<u>1,532,842</u>	<u>170,142</u>
TOTAL USE OF FUNDS	<u>5,670,735</u>	<u>5,067,673</u>	<u>5,347,842</u>	<u>5,347,842</u>	<u>2,655,342</u>